

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-0007-2022
(dated 18 January 2022)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

ST. GEORGES BANK & COMPANY, INC. is a bank authorized to engage in the banking business in and from the Republic of Panama, under a General Banking License granted by the Superintendency of Banks, by means of Resolution SB 223-2004 dated 16 November 2004;

In compliance with Article 58 (2) of the Banking Law, **ST. GEORGES BANK & COMPANY, INC.** has requested the Superintendency authorize it to close its branch office located in Centro Comercial Los Andes, as of 4 February 2022;

ST. GEORGES BANK & COMPANY, INC. has indicated that, to guarantee customer service, its customer portfolio will be moved to Los Pueblos and Plaza Mirage (El Dorado) branch offices, and also the bank informs that all of its branch offices as well as the digital channels the bank has developed (online banking, mobile banking) and payment receiving agents are available;

According to the provisions of Article 16 (l)(2) and Article 58 of the Banking Law, the Superintendent of Banks is the approving authority for closing or moving banking establishments; and

After the relevant analysis, the request submitted by **ST. GEORGES BANK & COMPANY, INC.** raises no objections;

RESOLVES:

To authorize **ST. GEORGES BANK & COMPANY, INC.** to close its branch office located in Centro Comercial Los Andes.

LEGAL GROUNDS: Article 58 (2) and Article 16 (l)(2) of the Banking Law.

Given in Panama City on the eighteenth (18th) day of January, two thousand twenty-two (2022).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Digitally signed by [S]
NAME CASTILLO CHANG,
AMAURI ARIEL – ID 8-238-386
Date: 2022.01.19 15:14:39 - 05'00'
Amauri A. Castillo

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