TRANSLATION

Republic of Panama Superintendency of Banks of Panama

RESOLUTION SBP-0178-2021

(dated 15 December 2021)

THE SUPERINTENDENT OF BANKS

in use of his legal powers, and

WHEREAS:

MULTIBANK, INC. is a corporation established according to the Laws of the Republic of Panama, authorized to engage in the Banking Business under a General Banking License granted by the National Banking Commission, today known as Superintendency of Banks, by means of Resolution 38-87 dated 4 December 1987;

Pursuant to the provisions of Article 58 (2) of the Banking Law, **MULTIBANK**, **INC.** has requested the Superintendency authorize it to move its Vía Israel branch office, located in suite 1-2, Multimall, calle 73, township of San Francisco, to its new office called San Francisco branch office, located on Calle 50, corner of Calle 78, in suites LC001 and LC002 (ground floor), and suite LC 100 (mezzanine), township of San Francisco, province of Panama, district of Panama, as of 20 December 2021;

According to Article 16 (I)(2) of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments; and

After the relevant analysis, the request submitted by **MULTIBANK**, **INC**. raises no objections.

RESOLVES:

To authorize **MULTIBANK**, **INC.** to move its Vía Israel branch office, located in suite 1-2, Multimall, calle 73, township of San Francisco, to its new office called San Francisco branch office, located on Calle 50, corner of Calle 78, in suites LC001 and LC002 (ground floor), and suite LC 100 (mezzanine), township of San Francisco, province of Panama, district of Panama.

LEGAL GROUNDS: Article 16 (I)(2) and Article 58 (2) of the Banking Law.

Given in Panama City on the fifteenth (15th) day of December, two thousand twenty-one (2021).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Amauri A. Castillo

S. LARA SG-TRAD-202200003 JAN.-04-2022