

Republic of Panama  
Superintendency of Banks of Panama

**RESOLUTION SBP-0170-2021**  
(dated 6 December 2021)

**THE SUPERINTENDENT OF BANKS**  
in use of his legal powers, and

**WHEREAS:**

**BANK OF CHINA LIMITED** is a bank authorized to engage in the banking business in and from the Republic of Panama, under a General Banking License granted by the National Banking Commission, today known as Superintendency of Banks, by means of Resolution 2-1994 dated 20 January 1994;

In compliance with Article 58 (2) of the Banking Law, **BANK OF CHINA LIMITED** has requested the Superintendency authorize it to close its El Dorado branch office, located on Avda. Ricardo J. Alfaro, Township of Bethania, District of Panama, as of 15 December 2021;

**BANK OF CHINA LIMITED** has indicated that its customers will be served mainly by its branch office located in PH Oceania Business Plaza, Via Boulevard Pacífica;

According to the provisions of Article 16 (1)(2) and Article 58 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments; and

After the relevant analysis, the request submitted by **BANK OF CHINA LIMITED** raises no objections;

**RESOLVES:**

To authorize **BANK OF CHINA LIMITED** to close its El Dorado branch office, located on Avda. Ricardo J. Alfaro, Township of Bethania, District of Panama.

**LEGAL GROUNDS:** Article 58 (2) and Article 16 (1)(2) of the Banking Law.

Given in Panama City on the sixth (6<sup>th</sup>) day of December, two thousand twenty-one (2021).

**FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,**

**THE SUPERINTENDENT OF BANKS,**

*Digitally signed by [S]*  
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AMAURI ARIEL – ID 8-238-386  
Date: 2021.12.07 18:22:32 - 05'00'  
Amauri A. Castillo