

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-0153-2021
(dated 16 November 2021)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

GLOBAL BANK CORPORATION is a corporation established and existing according to the Laws of the Republic of Panama, authorized to engage in the banking business in and from Panama, under a General Banking License granted by means of Resolution 4-94 dated 3 March 1994, issued by the National Banking Commission, today known as Superintendency of Banks;

GLOBAL BANK CORPORATION has requested the Superintendency authorize it to permanently close its "Express Centers" located in (i) Avenida Perú, Panama City; (ii) Liberty Plaza, Avda. 12 de Octubre, Pueblo Nuevo; and (iii) Plaza Boulevard, Santiago, Province of Veraguas, as of 19 November 2021;

Notwithstanding the foregoing, **GLOBAL BANK CORPORATION** will keep at the disposal of its customers, as an alternative, its network of branches to serve them;

According to the provisions of Article 16 (1)(2) of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments; and

After the relevant analysis, the request submitted by **GLOBAL BANK CORPORATION** raises no objections;

RESOLVES:

To authorize **GLOBAL BANK CORPORATION** to permanently close its "Express Centers" located in (i) Avenida Perú, Panama City; (ii) Liberty Plaza, Avda. 12 de Octubre, Pueblo Nuevo; and (iii) Plaza Boulevard, Santiago, Province of Veraguas.

LEGAL GROUNDS: Article 58 (2) and Article 16 (1)(2) of the Banking Law.

Given in Panama City on the sixteenth (16th) day of November, two thousand twenty-one (2021).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Digitally signed by [S]
NAME CASTILLO CHANG,
AMAURI ARIEL – ID 8-238-386
Date: 2021.11.19 12:44:06- 05'00'
Amauri A. Castillo