

Republic of Panama
Superintendency of Banks

RESOLUTION SBP-0147-2021
(dated 1 November 2021)

THE ACTING SUPERINTENDENT OF BANKS
in use of her legal powers, and

WHEREAS:

BANCO INTERNACIONAL DE COSTA RICA, S.A. is a bank authorized to engage in the banking business under a General License granted by the Superintendency of Banks, by means of Resolution 11-76 dated 15 June 1976;

By means of Resolution 31-82 dated 2 September 1982, the National Banking Commission, today known as Superintendency of Banks of Panama, authorized **BANCO INTERNACIONAL DE COSTA RICA, S.A.** to establish a Bank Branch Office in Miami, Florida, United States of America, to run operations as a State Agency;

Pursuant to the provisions of Article 58 (2) of the Banking Law, **BANCO INTERNACIONAL DE COSTA RICA, S.A.** has requested the Superintendency authorize it to permanently close its State Agency currently located in Miami, Florida, United States of America;

According to the provisions of Article 16 (1)(2) and Article 58 (2) of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments; and

By means of Resolution SBP-JD-0070-2021 dated 26 October 2021, Ms. **MICHELLE ARANGO** was appointed Acting Superintendent from 27 October 2021 to 9 November 2021, or until the Superintendent returns to his post;

After the relevant analysis, the request submitted by **BANCO INTERNACIONAL DE COSTA RICA, S.A.** raises no objections;

RESOLVES:

ONE: To authorize **BANCO INTERNACIONAL DE COSTA RICA, S.A.** to permanently close its State Agency located in Miami, Florida, United States of America.

TWO: The authorization granted hereby is without prejudice to comply with the current legal and regulatory requirements established by the jurisdiction of the United States of America.

LEGAL GROUNDS: Article 58 (2) and Article 16 (1)(2) of the Banking Law.

Given in Panama City on the first (1st) day of November, two thousand twenty-one (2021).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE ACTING SUPERINTENDENT OF BANKS,

Michelle Arango