

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-0133-2021
(dated 4 October 2021)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

BAC INTERNATIONAL BANK, INC. is a bank authorized to engage in the banking business in and from the Republic of Panama, under a General Banking License granted by means of Resolution 37-95 dated 3 October 1995, issued by the National Banking Commission, today known as Superintendency of Banks;

In compliance with Article 58 (2) of the Banking Law, **BAC INTERNATIONAL BANK, INC.** has requested the Superintendency authorize it to permanently close its Metromall branch office, located on Avenida Domingo Díaz, Panama City as of 4 October 2021;

BAC INTERNATIONAL BANK, INC. has informed that their customers can use the services provided by the Brisas del Golf and Villa Lucre branch offices, as well as the digital channels available;

According to the provisions of Article 16 (1)(2) of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments; and

After the relevant analysis, the request submitted by **BAC INTERNATIONAL BANK, INC.** raises no objections;

RESOLVES:

To authorize **BAC INTERNATIONAL BANK, INC.** to permanently close its Metromall branch office, located on Avenida Domingo Díaz, Panama City.

LEGAL GROUNDS: Article 58 (2) and Article 16 (1)(2) of the Banking Law.

Given in Panama City on the fourth (4th) day of October, two thousand twenty-one (2021).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

*Digitally signed by [S]
NAME CASTILLO CHANG,
AMAURI ARIEL – ID 8-238-386
Date: 2021.10.05 18:21:54 - 05'00'*
Amauri A. Castillo

/so