

Republic of Panama  
Superintendency of Banks of Panama

**RESOLUTION SBP-0117-2021**  
(dated 21 September 2021)

**THE SUPERINTENDENT OF BANKS**  
in use of his legal powers, and

**WHEREAS:**

**GLOBAL BANK CORPORATION** is a corporation established and existing according to the Laws of the Republic of Panama, authorized to engage in the banking business in and from Panama, under a General Banking License granted by means of Resolution 4-94 dated 3 March 1994, issued by the National Banking Commission, today known as Superintendency of Banks;

**GLOBAL BANK CORPORATION** has requested the Superintendency authorize it to permanently close its Parque Porras branch office, located on Avenida Justo Arosemena, Calle 34 and Avenida Cuba, Victoria Bldg., Province of Panama;

Notwithstanding the foregoing, **GLOBAL BANK CORPORATION** will keep at the disposal of its customers, as an alternative, its network of open branches to serve them;

According to the provisions of Article 16 (1)(2) of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments; and

After the relevant analysis, the request submitted by **GLOBAL BANK CORPORATION** raises no objections;

**RESOLVES:**

To authorize **GLOBAL BANK CORPORATION** to permanently close its Parque Porras branch office, located on Avenida Justo Arosemena, Calle 34 and Avenida Cuba, Victoria Bldg., Province of Panama.

**LEGAL GROUNDS:** Article 58 (2) and Article 16 (1)(2) of the Banking Law.

Given in Panama City on the twenty-first (21<sup>st</sup>) day of September, two thousand twenty-one (2021).

**FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,**

**THE SUPERINTENDENT OF BANKS,**

*Digitally signed by [S]  
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AMAURI ARIEL – ID 8-238-386  
Date: 2021.09.23 05:46:00- 05'00'*  
Amauri A. Castillo