

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-0096-2021
(dated 24 August 2021)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

BANCO GENERAL, S.A. is a bank established and existing according to the Laws of the Republic of Panama, authorized to engage in the banking business in and from the Republic of Panama, under a General Banking License granted, at that time, by the National Banking Commission, today known as Superintendency of Banks, by means of Resolution 26-71 dated 6 July 1971;

Pursuant to the provisions of Article 58 (2) of the Banking Law, **BANCO GENERAL, S.A.** has requested the Superintendency authorize it to permanently close its Río Abajo branch office located in the ground floor of San Mateo Bldg., on Vía España, Panama City, as of 25 August 2021;

BANCO GENERAL, S.A. will keep at the disposal of its customers, as an alternative, its Hato Pintado branch office, located on Avenida 12 de Octubre, and Parque Lefevre branch office on Avenida Ernesto T. Lefevre, for them to access to regular banking services;

According to the provisions of Article 16 (1)(2) of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments; and

After the relevant analysis, the request submitted by **BANCO GENERAL, S.A.** raises no objections;

RESOLVES:

To authorize **BANCO GENERAL, S.A.** to permanently close its Río Abajo branch office located in the ground floor of San Mateo Bldg., on Vía España, Panama City.

Legal grounds: Article 16 (1)(2) and Article 58 (2) of the Banking Law.

Given in Panama City on the twenty-fourth (24th) day of August, two thousand twenty-one (2021).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Digitally signed by [S]
NAME CASTILLO CHANG,
AMAURI ARIEL – ID 8-238-386
Date: 2021.08.30 09:37:48- 05'00'
Amauri A. Castillo