

**Republic of Panama**  
**Superintendency of Banks of Panama**

**RESOLUTION SBP-0056-2021**  
(dated 7 May 2021)

**THE SUPERINTENDENT OF BANKS**  
in use of his legal powers, and

**WHEREAS:**

**BANCO INTERNACIONAL DE COSTA RICA, S.A.** is a corporation established according to Panamanian laws, filed in Microfiche 2693, Roll 99 and Image 275 in the Mercantile Section of the Public Registry;

**BANCO INTERNACIONAL DE COSTA RICA, S.A.** is a bank holding a General Banking License authorized by means of Resolution 11-76 dated 15 June 1976 to engage in the banking business in and from the Republic of Panama;

**BANCO INTERNACIONAL DE COSTA RICA, S.A.** has formally requested authorization to open a Representative Office in the United Mexican States;

Pursuant to the provisions of Article 58 of the Banking Law and Rule 4-2002 dated 3 April 2002, opening establishments abroad must have the prior approval of the Superintendency; and

According to Article 16 (1)(2) of the Banking Law, the Superintendent of Banks is the approving authority for opening abroad banking establishments or subsidiaries of Panamanian banks or foreign banks running operations in Panama, and

After the relevant analyses, the request submitted by **BANCO INTERNACIONAL DE COSTA RICA, S.A.** raises no objections.

**RESOLVES:**

**ONE:** To authorize **BANCO INTERNACIONAL DE COSTA RICA, S.A.** to open a Representative Office in the United Mexican States.

**TWO:** The authorization granted hereby does not exempt the participants from complying with the current legal and regulatory requirements established by the jurisdiction of the United Mexican States.

**LEGAL GROUNDS:** Article 58 of the Banking Law and Rule 4-2002 dated 3 April 2002.

Given in Panama City on the seventh (7<sup>th</sup>) day of May, two thousand twenty-one (2021).

**FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,**

**THE SUPERINTENDENT OF BANKS,**

*Digitally signed by [S]*  
NAME CASTILLO CHANG,  
AMAURI ARIEL – ID 8-238-386  
Date: 2021.05.10 18:10:37 - 05'00'  
Amauri A. Castillo

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