

**Republic of Panama**  
**Superintendency of Banks of Panama**

**RESOLUTION SBP-0055-2021**  
(dated 5 May 2021)

**THE SUPERINTENDENT OF BANKS**  
in use of his legal powers, and

**WHEREAS:**

For the Superintendency, the development of a financial inclusion strategy implies adopting a variety of measures such as opening new channels that will permit banks to offer certain financial services that will increase the access to banking, thereby encouraging the use of these banking services by more people and fomenting the development of the national economy;

In connection with the above, by means of Rule 2-2012 dated 18 April 2012, amended by Rule 11-2015 dated 18 August 2015, the Superintendency developed the minimum requirements and the procedures for hiring nonbanking correspondents to provide certain services and operations on behalf of banks;

**BANCO LAFISE PANAMÁ, S.A.** is a bank authorized to engage in the banking business in and from the Republic of Panama under a General Banking License granted by the Superintendency of Banks by means of Resolution SBP 65-2010 dated 19 March 2010;

In due compliance with the provisions of Rule 2-2012 dated 18 April 2012 and Rule 11-2015 dated 18 August 2015, **BANCO LAFISE PANAMÁ, S.A.** has requested the Superintendency authorize it to use a nonbanking correspondent to conduct deposits services to Lafise savings and checking accounts, send remittances to Nicaragua, send domestic remittances (within Panama), Lafise loan payments (auto, mortgage and personal), Lafise credit card payments, Lafise pre-paid card recharges;

After the relevant analyses, the request submitted by **BANCO LAFISE PANAMÁ, S.A.** raises no objections.

According to the provisions of Article 15 of Rule 2-2012 dated 18 April 2012, the Superintendent of Banks is the approving authority for this type of requests;

**RESOLVES:**

To authorize **BANCO LAFISE PANAMÁ, S.A.** to use a nonbanking correspondent to conduct deposits services to Lafise savings and checking accounts, send remittances to Nicaragua, send domestic remittances (within Panama), Lafise loan payments (auto, mortgage and personal), Lafise credit card payments, Lafise pre-paid card recharges.

**LEGAL GROUNDS:** Rule 2-2012 dated 18 April 2012, amended by Rule 11-2015 dated 18 August 2015.

Given in Panama City on the fifth (5<sup>th</sup>) day of May, two thousand twenty-one (2021).

**FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,**

**THE SUPERINTENDENT OF BANKS,**

*Digitally signed by [S]*  
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AMAURI ARIEL – ID 8-238-386  
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Amauri A. Castillo

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