# TRANSLATION

# Republic of Panama Superintendency of Banks of Panama

### **RESOLUTION SBP-0037-2021**

(dated 16 April 2021)

## THE SUPERINTENDENT OF BANKS

in use of his legal powers, and

#### WHEREAS:

Pursuant to the provisions of Article 58 (2) of the Banking Law, **CAJA DE AHORROS** has requested the Superintendency authorize it to permanently close the following branch offices located at: (1) Calidonia, Panama City, Province of Panama; (2) Pedregal, Via José Agustín Arango, entrance to Pedregal, Panama City, Province of Panama; and (3) Mercado, Calle Tercera and Calle D Norte, Valiñas Bldg., City of David, Province of Chiriquí, which are closed since 26 March 2020;

CAJA DE AHORROS has advised that to ensure customer service, it will make available the branch offices located at: (1) Séptima Central, Panama City, Province of Panama; (2) Los Pueblos and Metromall, Panama City, Province of Panama; and (3) Downtown David, City of David, Province of Chiriquí;

After the relevant analysis, the request submitted by **CAJA DE AHORROS** raises no objections;

According to the provisions of Article 16 (I)(2) and Article 58 (2) of the Banking Law, the Superintendent of Banks is the approving authority for closing or moving banking establishments.

## **RESOLVES:**

To authorize **CAJA DE AHORROS** to permanently close the following branch offices located at: (1) Calidonia, Panama City, Province of Panama; (2) Pedregal, Via José Agustín Arango, entrance to Pedregal, Panama City, Province of Panama; and (3) Mercado, Calle Tercera and Calle D Norte, Valiñas Bldg., City of David, Province of Chiriquí

**LEGAL GROUNDS**: Article 16 (I)(2) and Article 58 (2) of the Banking Law.

Given in Panama City on the sixteenth (16th) day of April, two thousand twenty-one (2021).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS.

Digitally signed by [S]

NAME CASTILLO CHANG,

AMAURI ARIEL – ID 8-238-386

Date: 2021.04.20 07:57:11- 05'00'

Amauri A. Castillo

S. LARA SG-TRAD-202100162 MAY-14-2021