

**Republic of Panama**  
**Superintendency of Banks of Panama**

**RESOLUTION SBP-0022-2021**  
(dated 12 March 2021)

**THE SUPERINTENDENT OF BANKS**  
in use of his legal powers, and

**WHEREAS:**

By means of Resolution SBP-0213-2019 dated 20 November 2019, the Superintendency resolved to authorize **BI-BANK, S.A.** and **OPERACIONES DE CONSUMO, S.A.** to permanently share the offices and staff of the following areas: Top management, human resources, credit analysis, legal advisory, compliance, internal auditing, technology risk and projects. This authorization excludes the customer service (front office) staff and areas.

An error was noticed in the text of the fourth paragraph of the “Recitals” of Resolution SBP-0213-2019 dated 20 November 2019 when stating the areas subject to the request for authorization for Shared Banking between **BI-BANK, S.A.** and **OPERACIONES DE CONSUMO, S.A.**;

An error was noticed in the text of the Sole Article of the “Operative Part” of Resolution SBP-0213-2019 dated 20 November 2019 when authorizing the areas subject to the request for authorization for Shared Banking between **BI-BANK, S.A.** and **OPERACIONES DE CONSUMO, S.A.**;

In view of the foregoing, it is appropriate to modify the Resolution in question.

**RESOLVES:**

**ONE:** To correct the fourth paragraph of the “Recitals” of Resolution SBP-0213-2019 dated 20 November 2019 as follows:

“**BI-BANK, S.A.** and **OPERACIONES DE CONSUMO, S.A.** have submitted a request to the Superintendency for authorization to permanently share the offices and staff of the following areas: Top management, human resources, credit analysis, legal advisory, compliance, internal auditing, risks, technology, and projects;”

**TWO:** To correct the Sole Article of the “Operative Part” of Resolution SBP-0213-2019 dated 20 November 2020 as follows:

“To authorize **BI-BANK, S.A.** and **OPERACIONES DE CONSUMO, S.A.** to permanently share the offices and staff of the following areas: Top management, human resources, credit analysis, legal advisory, compliance, internal auditing, risks, technology, and projects.

This authorization excludes the customer service (front office) staff and areas.”

**THREE:** To maintain in everything else the Resolution SBP-0213-2019 dated 20 November 2019.

**LEGAL GROUNDS:** Banking Law and Rule 6-2017 dated 4 July 2017, amended by Rule 4-2019 dated 30 April 2019, on shared banking.

Given in Panama City on the twelfth (12<sup>th</sup>) day of March, two thousand twenty-one (2021).

**FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,**

**THE SUPERINTENDENT OF BANKS,**

*Digitally signed by [S]  
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