

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-0165-2020
(dated 28 December 2020)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

BANESCO (PANAMÁ), S.A. is a bank authorized to engage in the banking business in and from the Republic of Panama, under a General Banking License granted by the Superintendency by means of Resolution SBP 009-2007 dated 5 February 2007;

Pursuant to Article 58 (2) of the Banking Law, **BANESCO (PANAMÁ), S.A.** has requested the Superintendency authorize it to move its La Doña branch office currently located in suites 14-E and 15-E of Centro Comercial La Doña to its new location in suites L-34 and L-35 of PH Nuevo Tocumen, township of Tocumen, district and province of Panama, in late February 2021;

According to Article 16 (1)(2) of the Banking Law, the Superintendent of Banks is the approving authority for closing or moving banking establishments;

After the relevant analysis, the moving of **BANESCO (PANAMÁ), S.A.** raises no objections.

RESOLVES:

To authorize **BANESCO (PANAMÁ), S.A.** to move its La Doña branch office currently located in suites 14-E and 15-E of Centro Comercial La Doña to its new location in suites L-34 and L-35 of PH Nuevo Tocumen, township of Tocumen, district and province of Panama.

LEGAL GROUNDS: Article 58 (2) and Article 16 (1)(2) of the Banking Law.

Given in the city of Panama on the twenty-eighth (28th) day of December, two thousand twenty (2020).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Digitally signed by [S]
NAME CASTILLO CHANG,
AMAURI ARIEL – ID 8-238-386
Date: 2020.12.29 13:39:01 - 05'00'
Amauri A. Castillo