

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-0153-2020
(dated 2 December 2020)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

THE BANK OF NOVA SCOTIA is a bank authorized to engage in the banking business in and from the Republic of Panama under a General Banking License granted by the National Banking Commission, today known as Superintendency of Banks, by means of Resolution 104-74 dated 24 September 1974;

Pursuant to Article 58 (2) of the Banking Law, **THE BANK OF NOVA SCOTIA** has requested the Superintendency authorize it to close, as of 1 December 2020, the agencies located inside Supermercados Rey listed below:

1. Rey Chanis: Vía Santa Elena, Plaza Ágora.
2. Rey Chorrera: Avenida Panamericana, Calle del Puerto, La Chorrera
3. Rey Milla 8: Urbanización Centro Comercial Mis Provincias, Milla 7, Vía Boyd Roosevelt
4. Rey Versalles: Juan Díaz, Urbanización Versalles, Calle Costanera and Avenida La Rambla, suite 1
5. Rey Villa Lucre: Vía Domingo Díaz
6. Rey 24 de Diciembre: Tocumen, Centro Comercial Plaza Las Américas.
7. Rey Paseo Albrook: Calle Demetrio Korsi, Paseo Albrook Bldg.
8. Rey Vista Alegre: Vía Panamericana.
9. Rey Santiago: Urbanización in front of Plaza Banconal, Vía Interamericana.
10. Rey Calle 13: Calle 13, Federico Boyd, vía Boyd Roosevelt, Colón.
11. Rey Calle 7: Calle 7 Central, vía Boyd Roosevelt, Colón.
12. Rey El Dorado: Centro Comercial El Dorado.
13. Rey Lefevre: Vía España, intersection of Río Abajo, PH Lefevre, Panama.
14. Rey Paseo Arraiján: Calle Interamericana, Urbanización Cerro Silvestre, Plaza Fidanque Bldg., Arraiján.
15. Rey Santa María: Calle Boulevard Oeste and Corredor Sur, PH Santamaría District.
16. Rey Penonomé: Boulevard Penonomé, Coclé.
17. Rey Paseo El Valle: Centro Comercial Paseo del Valle, Urbanización El Valle de Antón, Penonomé.
18. Rey Bombero: Calle 16 Oeste, Panama.
19. Rey Casco Antiguo: Calle Central, Avenida B, Urbanización Casco Viejo, San Felipe, PH Benedetti, ground floor.
20. Rey Coronado: Vía Interamericana, Centro Comercial Corowalk, suite 100, Chame.
21. Rey Sabanitas, Vía Boyd Roosevelt, Colón.
22. Rey Plaza Las Américas: Urbanización Tocumen, vía Panamericana, Centro Comercial Plaza, Panama.

THE BANK OF NOVA SCOTIA has its network of branch offices and electronic channels to serve its clientele;

After the relevant analysis, the request submitted by **THE BANK OF NOVA SCOTIA** raises no objections; and

According to the provisions of Article 16 (1)(2) and Article 58 (2) of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments

RESOLVES:

To authorize **THE BANK OF NOVA SCOTIA** to close twenty-two (22) agencies located inside Supermercados Rey, as follows: Rey Chanis, Rey Chorrera, Rey Milla 8, Rey Versailles, Rey Villa, Rey 24 de Diciembre, Rey Paseo Albrook, Rey Vista Alegre, Rey Santiago, Rey Calle 13, Rey Calle 7, Rey El Dorado, Rey Lefevre, Rey Paseo Arraiján, Rey Santa María, Rey Penonomé, Rey Paseo El Valle, Rey Bombero, Rey Casco Antiguo, Rey Coronado, Rey Sabanitas, and Rey Plaza las Américas.

LEGAL GROUNDS: Article 16 (I)(2) and Article 58 (2) of the Banking Law.

Given in the city of Panama on the second (2nd) day of December, two thousand twenty (2020).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,



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