

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-0145-2020
(dated 23 November 2020)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

By means of Resolution SBP-0103-2020 dated 28 August 2020, the Superintendency of Banks granted **ASB BANK CORP.** a ninety- (90) day Temporary Permit to notarize and register the documents related to its incorporation in the Public Registry, to subsequently apply for an International Banking License;

ASB BANK CORP. was filed in Microjacket 155696872, Mercantile Section of the Public Registry of Panama, as a Panamanian corporation since 15 September 2020;

ASB BANK CORP. has submitted an International License application to conduct transactions to be concluded, consummated or have effect abroad from an office established in Panama and to conduct those other activities the Superintendency may authorize;

Based on the analysis conducted by the Superintendency, it has been determined that the application submitted by **ASB BANK CORP.** meets the required criteria and requirements to be granted an International License, and

Pursuant to Article 16 (l)(1) of the Banking Law, the Superintendent of Banks is the approving authority for the application submitted by **ASB BANK CORP.**

RESOLVES:

To grant **ASB BANK CORP.** an International Banking License to conduct transactions to be concluded, consummated or have effect abroad from an office established in Panama and to conduct those other activities the Superintendency may authorize.

LEGAL GROUNDS: Article 16 (l)(1), Article 47 and Article 50 of the Banking Law, Rule 3-2001 dated 5 September 2001, amended by Rule 2-2006 dated 8 March 2006.

Given in the city of Panama on the twenty-third (23rd) day of November, two thousand twenty (2020).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Digitally signed by [S]
NAME CASTILLO CHANG,
AMAURI ARIEL – ID 8-238-386
Date: 2020.11.24 17:20:12 - 05'00'
Amauri A. Castillo

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