

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-0143-2020
(dated 16 November 2020)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

MULTIBANK, INC. is a corporation established according to the Laws of the Republic of Panama, authorized to engage in the banking business under a General Banking License granted by means of Resolution 38-87 dated 4 December 1987 by the National Banking Commission, today known as Superintendency of Banks;

Pursuant to Article 58 (2) of the Banking Law, **MULTIBANK, INC.** has requested the Superintendency authorize it to close the following branch offices, as of 30 November 2020:

1. "Calle 50" branch office located in suite 3 of Sapadela Bldg., on Calle 50, Marbella, province of Panama and
2. "Coronado" branch office located in suite 13 of Centro Comercial The Village, province of Panamá Oeste;

According to Article 16 (I)(2) of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments;

After the relevant analysis, the request submitted by **MULTIBANK, INC.** raises no objections.

RESOLVES:

To authorize **MULTIBANK, INC.** to close its "Calle 50" branch office located in suite 3 of Sapadela Bldg., on Calle 50, Marbella, province of Panama and its "Coronado" branch office located in suite 13 of Centro Comercial The Village, province of Panamá Oeste.

LEGAL GROUNDS: Article 16 (I)(2) and Article 58 (2) of the Banking Law.

Given in the city of Panama on the sixteenth (16th) day of November, two thousand twenty (2020).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Digitally signed by [S]
NAME CASTILLO CHANG,
AMAURI ARIEL – ID 8-238-386
Date: 2020.11.17 11:06:16 - 05'00'
Amauri A. Castillo