## TRANSLATION

# Republic of Panama Superintendency of Banks of Panama

#### .RESOLUTION SBP-0142-2020

(dated 12 November 2020)

## THE SUPERINTENDENT OF BANKS

in use of his legal powers, and

#### WHEREAS:

**BANCO AZTECA (PANAMÁ), S.A.** is a bank established and existing according to the laws of the Republic of Panama, authorized to engage in the banking business in and from the Republic of Panama, under a General Banking License granted by the Superintendency of Banks of Panama by means of Resolution SB 224-2004 dated 24 November 2004;

Pursuant to Article 58 (2) of the Banking Law, **BANCO AZTECA (PANAMÁ)**, **S.A.** has requested the Superintendency authorize it to move its branch office located on Avenida Juan Demóstenes Arosemena, besides Unión Fenosa's office inside Elektra store, to its new location in suite 14 on the ground floor, B module of PH Boulevard Penonomé, inside Elektra store, province of Coclé;

After the relevant analysis, the request submitted by **BANCO AZTECA** (PANAMÁ), S.A. raises no objections.

According to Article 16 (I)(2) and Article 58 (2) of the Banking Law, the Superintendent of Banks is the approving authority for closing or moving banking establishments;

## **RESOLVES:**

To authorize **BANCO AZTECA (PANAMÁ), S.A.** to move its branch office located on Avenida Juan Demóstenes Arosemena, besides Unión Fenosa's office inside Elektra store, to its new location in suite 14 on the ground floor, B module of PH Boulevard Penonomé, inside Elektra store, province of Coclé.

**LEGAL GROUNDS**: Article 16 (I)(2) and Article 58 (2) of the Banking Law.

Given in the city of Panama on the twelfth (12<sup>th</sup>) day of November, two thousand twenty (2020).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Digitally signed by [S]

NAME CASTILLO CHANG,

AMAURI ARIEL – ID 8-238-386

Date: 2020.11.16 10:17:37 - 05'00'

Amauri A. Castillo

/radyd

S. LARA SG-TRAD-202000599 NOV.-19-2020