

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-0136-2020
(dated 27 October 2020)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

BANISTMO S.A. is a bank authorized to engage in the banking business in and from the Republic of Panama under a General Banking License granted by the Superintendency of Banks by means of Resolution SB 187-2004 dated 2 July 2004;

Pursuant to Article 58 (2) of the Banking Law, **BANISTMO S.A.** has requested the Superintendency authorize it to close its "Punta Paitilla" branch office, located in suites 20 and 21 of Plaza Bal Harbour, Vía Italia, Paitilla Urbanization, township of San Francisco, Panama City, province of Panama, as of 5 November 2020;

BANISTMO S.A. has indicated that, in order to guarantee the service to its Punta Paitilla branch office customers, it will made available the Punta Pacifica branch office, located in the ground floor of Torre de las Américas, on Boulevard Pacífica, Punta Pacifica Urbanization, township of San Francisco, as well as its digital channels so they can continue having access to them;

According to Article 16 (I)(2) of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments; and

After the relevant analysis, the request submitted by **BANISTMO S.A.** raises no objections.

RESOLVES:

To authorize **BANISTMO S.A.** to close its "Punta Paitilla" branch office, located in suites 20 and 21 of Plaza Bal Harbour, Vía Italia, Paitilla Urbanization, township of San Francisco, Panama City, province of Panama.

LEGAL GROUNDS: Article 16 (I)(2) and Article 58 (2) of the Banking Law.

Given in the city of Panama on the twenty-seventh (27th) day of October, two thousand twenty (2020).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Amauri A. Castillo

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