

Republic of Panama
Superintendency of Banks of Panama

RESOLUTION SBP-0122-2020
(dated 9 October 2020)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

BANESCO (PANAMÁ), S.A. is a bank authorized to engage in the banking business in and from the Republic of Panama, under a General Banking License granted by the Superintendency of Banks by means of Resolution SBP 43-2007 dated 24 April 2007;

Pursuant to Article 58 (2) of the Banking Law, **BANESCO (PANAMÁ), S.A.** has requested the Superintendency authorize it to move its Coronado branch office currently located in suites D1 and D2 of Centro Comercial PH Plaza Pérgolas, township of Las Lajas, district of Chame, province of Panama to its new location in suite 4 of Terrazas de Coronado, township of Las Lajas, district of Chame, province of Panama, as of 9 October 2020;

According to Article 16 (1)(2) of the Banking Law, the Superintendent of Banks is the approving authority for closing or moving banking establishments;

After the relevant analysis, the request submitted by **BANESCO (PANAMÁ), S.A.** raises no objections.

RESOLVES:

To authorize **BANESCO (PANAMÁ), S.A.** to move its Coronado branch office currently located in suites D1 and D2 of Centro Comercial PH Plaza Pérgolas, township of Las Lajas, district of Chame, province of Panama to its new location in suite 4 of Terrazas de Coronado, township of Las Lajas, district of Chame, province of Panama.

LEGAL GROUNDS: Article 58 (2) and Article 16 (1)(2) of the Banking Law.

Given in the city of Panama on the ninth (9th) day of October, two thousand twenty (2020).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Digitally signed by [S]
NAME CASTILLO CHANG,
AMAURI ARIEL – ID 8-238-386
Date: 2020.10.12 16:55:19 - 05'00'
Amauri A. Castillo