# Republic of Panama <br> Superintendency of Banks of Panama 

## RESOLUTION SBP-0116-2020

(dated 5 October 2020)

## THE SUPERINTENDENT OF BANKS

in use of his legal powers, and

## WHEREAS:

CREDICORP BANK, S.A. is a bank established and existing according to the laws of the Republic of Panama, authorized to engage in the banking business in and from the Republic of Panama under a General Banking License granted, at the time, by the National Banking Commission, today known as Superintendency of Banks, by means of Resolution 1-93 dated 13 January 1993;

Pursuant to Article 58 (2) of the Banking Law, CREDICORP BANK, S.A. has requested the Superintendency authorize it to close its branch office located in suites 19 and 20 of Centro Comercial PH Boulevard, Boulevard Santiago, on Carretera Panamericana, district of Santiago, province of Veraguas, as of 31 October 2020;

CREDICORP BANK, S.A. has indicated that the service will continue to be provided at the branch office located on Avenida Central in Santiago;

According to Article $16(\mathrm{I})(2)$ of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments;

After the relevant analysis, the request submitted by CREDICORP BANK, S.A. raises no objections.

## RESOLVES:

To authorize CREDICORP BANK, S.A. to close its branch office located in suites 19 and 20 of Centro Comercial PH Boulevard, Boulevard Santiago, on Carretera Panamericana, district of Santiago, province of Veraguas, as of 31 October 2020.

LEGAL GROUNDS: Article 16 (I)(2) and Article 58 (2) of the Banking Law.

Given in the city of Panama on the fifth $\left(5^{\text {th }}\right)$ day of October, two thousand twenty (2020).

# FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT, <br> THE SUPERINTENDENT OF BANKS, 

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