

Republic of Panama
Superintendency of Banks

RESOLUTION SBP-0057-2020
(dated 13 May 2020)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

THE BANK OF NOVA SCOTIA is a bank authorized to engage in the banking business in and from the Republic of Panama under a General Banking License granted by the National Banking Commission, today known as Superintendency of Banks, by means of Resolution 104-74 dated 24 September 1974;

Pursuant to Article 58 (2) of the Banking Law, **THE BANK OF NOVA SCOTIA** has requested the Superintendency authorize it to close its "Multiplaza Agency" located on the second floor of Multiplaza Pacific Mall;

According to Article 16 (1)(2) of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments;

After the relevant analysis, the request submitted by **THE BANK OF NOVA SCOTIA** raises no objections.

RESOLVES:

To authorize **THE BANK OF NOVA SCOTIA** to close its "Multiplaza Agency" located on the second floor of Multiplaza Pacific Mall.

LEGAL GROUNDS: Article 58 (2) and Article 16 (1)(2) of the Banking Law.

Given in the city of Panama on the thirteenth (13th) day of May, two thousand twenty (2020).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Amauri A. Castillo

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