

Republic of Panama
Superintendency of Banks

RESOLUTION SBP-0037-2020
(dated 10 February 2020)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **CAJA DE AHORROS** has requested the Superintendency authorize it to close the Santiago Temporal branch office located in the Jesús Nazareno Bldg. on Calle Santiago Pinilla, and to reopen the Santiago branch office located on Avenida Central and Calle Tercera, Province of Veraguas, Republic of Panama, as of 17 February 2020;

According to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing or moving banking establishments;

After the relevant analyses, the request submitted by **CAJA DE AHORROS** raises no objections;

RESOLVES:

To authorize **CAJA DE AHORROS** to close the Santiago Temporal branch office located in the Jesús Nazareno Bldg. on Calle Santiago Pinilla, and to reopen the Santiago branch office located on Avenida Central and Calle Tercera, Province of Veraguas, Republic of Panama.

LEGAL GROUNDS: Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on [the tenth (10th)] day of February, two thousand twenty (2020).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Amauri A. Castillo

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