

Republic of Panama  
Superintendency of Banks

**RESOLUTION SBP-0029-2020**  
(dated 4 February 2020)

**THE SUPERINTENDENT OF BANKS**  
in use of his legal powers, and

**WHEREAS:**

**BANCO ALIADO, S.A.** is a bank established and existing according to the Laws of the Republic of Panama, authorized to engage in the banking business in and from the Republic of Panama under a General Banking License granted by means of Resolution 9-92 dated 7 May 1992, and the holder of a Trust License granted by means of Resolution 9-96 dated 31 October 1996;

According to Paragraph 2 of Article 58 of the Banking Law, **BANCO ALIADO, S.A.** has requested the Superintendency authorize it to close its Costa del Este branch office located in suite 1 of the Banco Aliado Tower at the corner of Avenida La Rotonda and Calle Transversal;

**BANCO ALIADO, S.A.** has advised that the customers of this branch office can be served at its Costa del Este relationship center located on the ground floor of the former Banco Panama Tower at Calle Boulevard and La Rotonda;

Pursuant to the provisions of Subparagraph 2, Paragraph I of Article 16 and in Article 58 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments;

After the relevant analyses, the request submitted by **BANCO ALIADO, S.A.** raises no objections

**RESOLVES:**

To authorize **BANCO ALIADO, S.A.** to close its Costa del Este branch office, located in suite 1 of the Banco Aliado Tower at the corner of Avenida La Rotonda and Calle Transversal.

**LEGAL GROUNDS:** Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the fourth (4<sup>th</sup>) day of February, two thousand twenty (2020).

**FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,**

**THE SUPERINTENDENT OF BANKS,**

Amauri A. Castillo