

Republic of Panama  
Superintendency of Banks

**RESOLUTION SBP-0011-2020**  
(dated 17 January 2020)

**THE ACTING SUPERINTENDENT OF BANKS**  
in use of her legal powers, and

**WHEREAS:**

**CAPITAL BANK, INC.** is a bank authorized to engage in the banking business in and from the Republic of Panama under a General Banking License granted by the Superintendency of Banks by means of Resolution SBP 153-2007 dated 9 October 2007;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **CAPITAL BANK, INC.** has requested the Superintendency authorize it to move its David branch office located on Calle G. Norte and Avenida Obaldía to its new location on Calle Norte and Avenida Central as of February 2020;

According to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing or moving banking establishments;

By means of Resolution SBP-JD-0001-2020 dated seven (7) January two thousand twenty (2020), Ms. **NAHÍLA MELGAR** was appointed Acting Superintendent from seven (7) January two thousand twenty (2020) until the Superintendent returns to his post;

After the relevant analyses, the request submitted by **CAPITAL BANK, INC.** raises no objections

**RESOLVES:**

To authorize **CAPITAL BANK, INC.** to move its David branch office located on Calle G. Norte and Avenida Obaldía to its new location on Calle Norte and Avenida Central.

**LEGAL GROUNDS:** Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the seventeenth (17<sup>th</sup>) day of January, two thousand twenty (2020).

**FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,**

**THE ACTING SUPERINTENDENT OF BANKS,**

Nahíla Melgar

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