

Republic of Panama  
Superintendency of Banks

**RESOLUTION SBP-0007-2020**  
(dated 13 January 2020)

**THE ACTING SUPERINTENDENT OF BANKS**  
in use of her legal powers, and

**WHEREAS:**

**ST. GEORGES BANK & COMPANY, INC.** is a bank authorized to engage in the banking business in and from the Republic of Panama under a General Banking License granted by the Superintendency of Banks by means of Resolution SB 223-2004 dated 16 November 2004;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **ST. GEORGES BANK & COMPANY, INC.** has requested the Superintendency authorize it to move its branch office located in Supermercado El Machetazo in Chitré, to its new branch office located in suite 1 of Centro Empresarial y Financiero de Azuero (CEFA);

According to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing or moving banking establishments;

By means of Resolution SBP-JD-0001-2020 dated seven (7) January two thousand twenty (2020), Ms. **NAHÍLA MELGAR** was appointed Acting Superintendent from seven (7) January two thousand twenty (2020) until the Superintendent returns to his post;

After the relevant analyses, the request submitted by **ST. GEORGES BANK & COMPANY, INC.** raises no objections

**RESOLVES:**

To authorize **ST. GEORGES BANK & COMPANY, INC.** to move its branch office located in Supermercado El Machetazo in Chitré, to its new branch office located in suite 1 of Centro Empresarial y Financiero de Azuero (CEFA).

**LEGAL GROUNDS:** Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the thirteenth (13<sup>th</sup>) day of January, two thousand twenty (2020).

**FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,**

**THE ACTING SUPERINTENDENT OF BANKS,**

Nahíla Melgar

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