

Republic of Panama
Superintendency of Banks

RESOLUTION SBP-0073-2019
(dated 15 May 2019)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

BANK OF SAINT LUCIA INTERNATIONAL LIMITED is a corporation established and organized according to the laws of Saint Lucia, holder of a Representation License granted by the Superintendency by means of Resolution SBP-0071-2015 dated 30 April 2015 that authorized it to establish a Representative Office in the Republic of Panama and to carry out any other activities the Superintendency may authorize;

In due compliance with the provisions of Article 26 of Rule 1-2004, **BANK OF SAINT LUCIA INTERNATIONAL LIMITED** submitted a letter to the Superintendency by means of which it announced the transfer of shares of the Bank held by **EAST CARIBBEAN HOLDING COMPANY (ECFH)** to **PROVEN INVESTMENTS LIMITED (PROVEN)**, a corporation established and domiciled in Saint Lucia pursuant the International Business Companies Act;

Consequently, the transfer of shares to **PROVEN INVESTMENTS LIMITED (PROVEN)** resulted in the change of control of the **BANK OF SAINT LUCIA INTERNATIONAL LIMITED** Representative Office in the Republic of Panama;

The Financial Services Regulatory Authority of Saint Lucia approved the sale of shares of **BANK OF SAINT LUCIA INTERNATIONAL LIMITED** to **PROVEN INVESTMENTS LIMITED (PROVEN)**;

As a result of the above, through its resident agent, **BANK OF SAINT LUCIA INTERNATIONAL LIMITED** has requested authorization to change its corporate name to **BOSLIL BANK LIMITED**;

The notification submitted by **BANK OF SAINT LUCIA INTERNATIONAL LIMITED** to the Superintendency was analyzed in accordance with the provisions of Rule 1-2004 that provides the criteria for the purchase, transfer of shares and mergers of banks and/or Economic Groups;

According to the provisions of subparagraph 17, paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is responsible for authorizing changes to the articles of incorporation of banks;

After the relevant analyses, the requests submitted raises no objections;

RESOLVES:

ONE: To recognize the effects pertaining to the transfer of shares of **BANK OF SAINT LUCIA INTERNATIONAL LIMITED** to **PROVEN INVESTMENTS LIMITED (PROVEN)** resulting in the change of control of **BANK OF SAINT LUCIA INTERNATIONAL LIMITED** Representative Office in the Republic of Panama.

TWO: To authorize **BANK OF SAINT LUCIA INTERNATIONAL LIMITED** to change its corporate name to **BOSLIL BANK LIMITED**.

LEGAL GROUNDS: Subparagraph 7 [and] subparagraph 17 of paragraph I of Article 16 of the Banking Law, Rule 1-2004 dated 29 December 2004.

Given in the city of Panama on the fifteenth (15th) day of May, two thousand nineteen (2019).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.