

Republic of Panama  
Superintendency of Banks

**RESOLUTION SBP-0063-2019**

(dated 30 April 2019)

**THE ACTING SUPERINTENDENT OF BANKS**

in use of his legal powers, and

**WHEREAS:**

**BANCO FICOHSA (PANAMÁ), S.A.** is a bank authorized to engage in the banking business in and from the Republic of Panama under a General License granted by the Superintendency of Banks by means of Resolution SBP 162-2012 dated 20 December 2012;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANCO FICOHSA (PANAMÁ), S.A.** had requested the Superintendency authorize it to close the kiosk located in Super 99 – Sabanitas branch, Carretera Boyd Roosevelt, Province of Colon, as of 30 March 2019;

By means of Resolution SBP-0044-2019 dated 28 March 2019 the Superintendency authorized **BANCO FICOHSA (PANAMÁ), S.A.** to close the kiosk located in Super 99 – Sabanitas branch, Carretera Boyd Roosevelt, Province of Colon;

On 29 March 2019, **BANCO FICOHSA (PANAMÁ), S.A.** submitted a memorandum to rescind the request to close the kiosk located in Super 99 – Sabanitas branch, Carrtera Boyd Roosevelt, Province of Colon;

The Superintendency had already issued Resolution SBP-0044-2019 dated 28 March 2019; however, it had not been published, as the bank submitted its request the day after the aforementioned Resolution was issued;

After the relevant analyses, the request submitted by **BANCO FICOHSA (PANAMÁ), S.A.** raises no objections;

**RESOLVES:**

**TO RESCIND**, in all its parts, Resolution SBP-0044-2019 dated 28 March 2019 by means of which **BANCO FICOHSA (PANAMÁ), S.A.** was authorized to close the kiosk located in Super 99 – Sabanitas branch, Carretera Boyd Roosevelt, Province of Colon.

**LEGAL GROUNDS:** Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the thirtieth (30<sup>th</sup>) day of April, two thousand nineteen (2019).

**FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,**

**THE SUPERINTENDENT OF BANKS,**

Ricardo G. Fernandez D.

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