

Republic of Panama
Superintendency of Banks

RESOLUTION SBP-0035-2019

(dated 14 March 2019)

THE ACTING SUPERINTENDENT OF BANKS

in use of his legal powers, and

WHEREAS:

MULTIBANK, INC. is a corporation established according to the Laws of the Republic of Panama and is authorized to engage in the banking business under a General Banking License granted by means of Resolution 38-87 dated 4 December 1987 of the National Banking Commission, today known as the Superintendency of Banks;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **MULTIBANK, INC.** has requested the Superintendency authorize it to close the following banking establishments as of 1 May 2019:

- 1) Los Andes branch office located in suite F-26 of Centro Comercial Los Andes;
- 2) Villa Lucre branch office located in suite 6 of Centro Comercial PH Villa Lucre

According to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and

After the relevant analyses, the request submitted by **MULTIBANK, INC.** raises no objections.

By means of Resolution SBP-JD-0014-2019 dated 19 February 2019, the undersigned, Mr. GUSTAVO ADOLFO VILLA, was appointed Acting Superintendent from the ninth (9th) of March, two thousand nineteen (2019) to the fourteenth (14th) of March, two thousand nineteen (2019), or until the Superintendent returns to his post;

RESOLVES:

To authorize **MULTIBANK, INC.** to close the following banking establishments:

- 1) Los Andes branch office located in suite F-26 of Centro Comercial Los Andes;
- 2) Villa Lucre branch office located in suite 6 of Centro Comercial PH Villa Lucre

LEGAL GROUNDS: Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the fourteenth (14th) day of March, two thousand nineteen (2019).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE ACTING SUPERINTENDENT OF BANKS,

Gustavo A. Villa