

Republic of Panama
Superintendency of Banks

RESOLUTION SBP-0033-2019
(dated 12 March 2019)

THE ACTING SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

BANCO FICOHSA (PANAMÁ), S.A. is a bank established and existing according to the Laws of the Republic of Panama and is authorized to engage in the banking business in and from the Republic of Panama under a General License granted by the Superintendency of Banks by means of Resolution SBP 162-2012 dated 20 December 2012;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANCO FICOHSA (PANAMÁ), S.A.** has requested the Superintendency authorize it to move its branch office located on the ground floor of Hotel Marriot Executive Apartments Finisterre on Calle Colombia and República de Paraguay to its new location in the Banco Ficohsa building located on Calle 50 and Calle 65 E, township of San Francisco, district and province of Panama, as of 18 March 2019;

After the relevant analyses, the request submitted by **BANCO FICOHSA (PANAMÁ), S.A.** raises no objections;

By means of Resolution SBP-JD-0014-2019 dated 19 February 2019, Mr. GUSTAVO VILLA was appointed Acting Superintendent from the ninth (9th) of March, two thousand nineteen (2019) to the fourteenth (14th) of March, two thousand nineteen (2019), or until the Superintendent returns to his post; and

According to Subparagraph 2, Paragraph I of Article 16 and Paragraph 2 of Article 58 of the Banking Law, the Superintendent of Banks is the approving authority for moving banking establishments.

RESOLVES:

To authorize **BANCO FICOHSA (PANAMÁ), S.A.** to move its branch office located on the ground floor of Hotel Marriot Executive Apartments Finisterre on Calle Colombia and República de Paraguay to its new location in the Banco Ficohsa building located on Calle 50 and Calle 65 E, township of San Francisco, district and province of Panama.

LEGAL GROUNDS: Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of Executive Decree 52 dated 30 April 2008, Sole Text of the Banking Law.

Given in the city of Panama on the twelfth (12th) day of March, two thousand nineteen (2019).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE ACTING SUPERINTENDENT OF BANKS,

Gustavo A. Villa