

Republic of Panama
Superintendency of Banks

RESOLUTION SBP-0019-2019
(dated 18 February 2019)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

GLOBAL BANK CORPORATION is a corporation established according to the Laws of the Republic of Panama and authorized to engage in the banking business under a General Banking License granted by the National Banking commission, today known as the Superintendency of Banks, by means of Resolution 4-94 dated 3 March 1994;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **GLOBAL BANK CORPORATION** has requested the Superintendency authorize it to close the Express Center located in Costa del Este, township of Juan Diaz, district of Panama, province of Panama;

According to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and

After the relevant analyses, the request submitted by **GLOBAL BANK CORPORATION** raises no objections.

RESOLVES:

To authorize **GLOBAL BANK CORPORATION** to close its Express Center located in Costa del Este, township of Juan Diaz, district of Panama, province of Panama.

LEGAL GROUNDS: Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the eighteenth (18th) day of February, two thousand and nineteen (2019).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.