# Republic of Panama Superintendency of Banks

# RESOLUTION SBP-0013-2019 (dated 21 January 2019)

### THE SUPERINTENDENT OF BANKS in use of his legal powers, and

#### WHEREAS:

**GLOBAL BANK CORPORATION** is a company established according to the Laws of the Republic of Panama, authorized to engage in the banking business under a General Banking License granted by means of Resolution 4-94 dated 3 March 1994 granted by the National Banking Commission (today known as the Superintendency of Banks);

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **GLOBAL BANK CORPORATION** has requested the Superintendency authorize it to move its headquarters currently located in Global Bank Tower, Calle 50, Township of Bella Vista, Panama City, to its new offices located in Santa Maria Business District, Costa del Este, Township of Juan Diaz, Panama City, Province of Panama as of 1 February 2019;

The **GLOBAL BANK CORPORATION** banking establishment located in Global Bank Tower, Calle 50, Township of Bella Vista that had been the bank's headquarters will remain open as the Calle 50 branch office;

According to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for moving banking establishments, and

After the relevant analyses, the request submitted by **GLOBAL BANK CORPORATION** raises no objections;

#### **RESOLVES:**

To authorize **GLOBAL BANK CORPORATION** to move its headquarters currently located in Global Bank Tower, Calle 50, Township of Bella Vista, Panama City, to its new offices located in Santa Maria Business District, Costa del Este, Township of Juan Diaz, Panama City, Province of Panama.

**LEGAL GROUNDS**: Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the twenty-first (21<sup>st</sup>) day of January, two thousand and nineteen (2019).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

## THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.