# Republic of Panama Superintendency of Banks

## **RESOLUTION SBP-0007-2019**

(dated 3 January 2019)

### **RESOLUTION SBP-0007-2019**

(dated 14 January 2019)

### THE SUPERINTENDENT OF BANKS

in use of his legal powers, and

#### **WHEREAS:**

**BANCO SANTANDER (PANAMÁ), S.A.** is a bank established and existing according to the Laws of the Republic of Panama, filed on Page 11418 (S) [in the Mercantile Section] of the Public Registry of Panama and the holder of an International Banking License granted by the Superintendency by means of Resolution SB 132-2003 dated 3 September 2003;

Through its resident agents, **BANCO SANTANDER (PANAMÁ)**, **S.A.** requested authorization to proceed with the Voluntary Liquidation of its operations;

By means of Resolution SBP-0240-2017 date 22 December 2017, the Superintendency authorized the start of **BANCO SANTANDER (PANAMÁ), S.A.**'s Voluntary Liquidation process;

Pursuant to the proposed liquidation plan, **BANCO SANTANDER (PANAMÁ), S.A.** has concluded its Voluntary Liquidation process;

The Superintendency has verified the conclusion of the Voluntary Liquidation process in accordance with the Liquidation Plan submitted;

Moreover, the stakeholders have submitted authorization to change the corporate name from BANCO SANTANDER (PANAMÁ), S.A. to R.V. PARTNERS, S.A.:

Pursuant to subparagraph 5, paragraph I of Article 16 of the Banking Law, once the liquidation process is concluded, the Superintendent of Banks is authorized to cancel the respective Banking License.

## **RESOLVES:**

<u>ONE:</u> To rescind Resolution SB 132-2003 dated 3 September 2003 by means of which an International Banking License was granted to **BANCO SANTANDER (PANAMÁ), S.A.** and **TO CANCEL** the aforesaid license.

<u>TWO:</u> To authorize **BANCO SANTANDER (PANAMÁ)**, **S.A.** to change its corporate name to **R.V. PARTNERS**, **S.A.** 

<u>THREE:</u> To order the Public Registry to make the marginal notation on the cancellation of the International Banking License granted to **BANCO SANTANDER (PANAMÁ), S.A.**, a corporation filed on Page 11418 (S) [in the Mercantile Section] of the Public Registry of Panama, as provided for in Article 122 of the Banking Law.

**LEGAL GROUNDS**: Executive Decree 52 dated 30 April 2008, sole text of the Banking Law.

Given in the city of Panama on the fourteenth (14th) day of January, two thousand nineteen (2019).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernández D.

S. LARA SG-TRAD-201900050 FEB.-04-19