

Republic of Panama  
Superintendency of Banks

**RESOLUTION SBP-0188-2018**  
(dated 17 December 2018)

**THE SUPERINTENDENT OF BANKS**  
in use of his legal powers, and

**WHEREAS:**

**BANCO DEL PACÍFICO (PANAMÁ), S.A.** is a corporation established and existing according to the laws of the Republic of Panama and authorized to engage in the banking business in and from the Republic of Panama under a General Banking License granted by the Superintendency by means of Resolution SBP 114-2012 dated 17 September 2012;

By means of Resolution SBP-0155-2018 dated 31 October 2018, the Superintendency authorized the transfer of 100% of the issued and outstanding shares of **BANCO DEL PACÍFICO (PANAMÁ), S.A.**, owned by **BANCO DEL PACÍFICO, S.A.** to **PACIFIC BLUE OCEAN HOLDING INC.**, pursuant to the terms and conditions established in the proposed transaction;

In view of the above, **BANCO DEL PACÍFICO (PANAMÁ), S.A.** has requested authorization through its resident agents to change its corporate name to **PACIFIC BANK, S.A.**;

Pursuant to the provisions of Subparagraph 17, Paragraph I, Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for changes in the Articles of Incorporation of Banks;

After the relevant analyses, the request submitted by **BANCO DEL PACÍFICO (PANAMÁ), S.A.** raises no objections;

**RESOLVES:**

To authorize **BANCO DEL PACÍFICO (PANAMÁ), S.A.** to change its corporate name to **PACIFIC BANK, S.A.**

**LEGAL GROUNDS:** Subparagraph 17, Paragraph I of Article 16 of the Banking Law.

Given in the city of Panama on seventeenth (17<sup>th</sup>) day of December, two thousand eighteen (2018).

**FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,**

**THE SUPERINTENDENT OF BANKS,**

Ricardo G. Fernandez D.

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