Republic of Panama Superintendency of Banks

RESOLUTION SBP-0141-2018

(dated 16 October 2018)

THE ACTING SUPERINTENDENT OF BANKS

in use of his legal powers, and

WHEREAS:

BANCO LA HIPOTECARIA, S.A. is a bank authorized to engage in the banking business in and from the Republic of Panama under a General Banking License granted by the Superintendency of Banks by means of Resolution SBP 120-2010 dated 26 May 2010;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANCO LA HIPOTECARIA**, **S.A.** has requested the Superintendency authorize it to move its Via España branch office located in suites 7 and 8 of Plaza Tesera, Panama City, to its new location in the unnumbered suite called "El Cubo" in PH Plaza Regency 177 on Via España, Panama City;

According to Subparagraph 2, Paragraph I of Article 16 and Article 58 of the Banking Law, the Superintendent of Banks is the approving authority for moving banking establishments, and

After the relevant analyses, the request submitted by **BANCO LA HIPOTECARIA**, **S.A.** raises no objections;

By means of Resolution SBP-JD-0084-2018 dated 9 October 2018 Mr. Rogelio Arrocha was appointed Acting Superintendent from 15 October 2018 to 22 October 2018 or until the Superintendent returns to his post.

RESOLVES:

To authorize **BANCO LA HIPOTECARIA, S.A.** to move its Via España branch office located in suites 7 and 8 of Plaza Tesera, Panama City, to its new location in the unnumbered suite called "El Cubo" in PH Plaza Regency 177 on Via España, Panama City.

LEGAL GROUNDS: Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the sixteenth (16th) day of October, two thousand eighteen (2018).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE ACTING SUPERINTENDENT OF BANKS,

Rogelio Arrocha

S. LARA SG-TRAD-201800484 OCT.-25-18