

Republic of Panama
Superintendency of Banks

RESOLUTION SBP-0097-2018

(dated 27 July 2018)

THE SUPERINTENDENT OF BANKS

in use of his legal powers, and

WHEREAS:

BANCO DAVIVIENDA (PANAMÁ), S.A. is a corporation established according to the Laws of the Republic of Panama, filed on Page 16082 (S) in the Mercantile Section of the Public Registry of Panama and the holder of an International Banking License issued by the National Banking Commission, today known as the Superintendency of Banks, by means of Resolution 9-76 dated 20 April 1976;

CORREDORES DAVIVIENDA PANAMÁ, S.A. is a corporation established according to the Laws of the Republic of Panama, filed in Microjacket 719028 (S) in the Mercantile Section of the Public Registry and the holder of a Brokerage House License granted by the Superintendency of the Securities Market;

BANCO DAVIVIENDA (PANAMÁ), S.A. and **CORREDORES DAVIVIENDA PANAMÁ, S.A.**, both entities that belong to the same Economic Group, have submitted a request to the Superintendency for authorization to permanently share the office located on the 17th floor of Davivienda Tower, specifically the vestibule and printing areas, meeting rooms, restrooms, cafeterias, and technical rooms that house their communication equipment (Internet and telephone servers), areas not intended for customer service;

Pursuant to the provisions of Rule 6-2017 dated 4 July 2017, the Superintendency of Banks may authorize, when it deems it feasible, one or more banks and one or more financial entities established in Panama and belonging to the same Economic Group to share offices and/or staff;

The authorization for shared banking excludes front office staff and areas, as provided for in Paragraph c, Article 2 of Rule 6-2017;

After the relevant analyses, the request for authorization to share personnel submitted by **BANCO DAVIVIENDA (PANAMÁ), S.A.** and **CORREDORES DAVIVIENDA PANAMÁ, S.A.** raises no objections;

In accordance with the provisions of Subparagraph 27, Paragraph I of Article 16 of the Banking Law and Rule 6-2017, the Superintendent is the approving authority for this request.

RESOLVES:

To authorize **BANCO DAVIVIENDA (PANAMÁ), S.A.** and **CORREDORES DAVIVIENDA PANAMÁ, S.A.** to permanently share the office located on the 17th floor of Davivienda Tower, specifically the vestibule and printing areas, meeting rooms, restrooms, cafeterias, and technical rooms that house their communication equipment (Internet and telephone servers), pursuant to the proposed terms.

This authorization excludes the customer service (front office) staff and areas.

LEGAL GROUNDS: Banking Law and Rule 6-2017 dated 4 July 2017.

Given in the city of Panama on the twenty-seventh (27th) day of July, two thousand eighteen (2018).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.