## TRANSLATION

# Republic of Panama Superintendency of Banks

# **RESOLUTION SBP-0085-2018**

(dated 4 July 2018)

## THE SUPERINTENDENT OF BANKS

in use of his legal powers, and

#### WHEREAS:

**MULTIBANK, INC.** is a bank authorized to engage in the banking business in and from the Republic of Panama under a General License granted by the National Banking Commission, today known as Superintendency of Banks;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **MULTIBANK**, **INC.** has requested the Superintendency authorize it to move its branch office currently located in Plaza Trilli, Via Interamericana, Township of Penonome, Province of Cocle, to its new facilities to be located in suite 35, PH Boulevard Penonome, Township of Penonome, Province of Cocle, as of 30 November 2018;

According to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for moving banking establishments; and

After the relevant analyses, the request submitted by **MULTIBANK**, **INC.** raises no objections.

### **RESOLVES:**

To authorize **MULTIBANK**, **INC.** to move its branch office currently located in Plaza Trilli, Via Interamericana, Township of Penonome, Province of Cocle, to its new facilities to be located in suite 35, PH Boulevard Penonome, Township of Penonome, Province of Cocle.

**LEGAL GROUNDS**: Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the fourth (4th) day of July, two thousand eighteen (2018).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE ACTING SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.

S. LARA SG-TRAD-201800370 AUG.-10-18