

Republic of Panama
Superintendency of Banks

RESOLUTION SBP-0075-2018
(dated 7 June 2018)

THE ACTING SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

BANISTMO, S.A. is corporation established according to the Laws of the Republic of Panama, filed on Page 456744 (S) of the Mercantile Section of the Public Registry of Panama and the holder of a General Banking License issued by the Superintendency of Banks of Panama by means of Resolution SB 187-2004 dated 2 July 2004;

LEASING BANISTMO, S.A. is a corporation established according to the Laws of the Republic of Panama and filed on Page 191342 (S) of the Mercantile Section of the Public Registry of Panama;

BANISTMO, S.A. is the sole owner of the issued and outstanding shares of **LEASING BANISTMO, S.A.**;

BANISTMO, S.A. and **LEASING BANISTMO, S.A.**, both entities that belong to the same Economic Group, have submitted a request to the Superintendency for authorization to permanently share their offices and staff, specifically the Presidency, Risk VP, Strategy and Finance VP, Legal VP and General Secretariat, Auditing VP, Human Resources VP, Digital Transformation and Innovation VP, Communications and Development VP and Corporate Services VP, including the CEO and the Compliance Officer;

The authorization for shared banking excludes the customer service (front office) staff and areas, as provided for in Paragraph c, Article 2 of Rule 6-2017;

Pursuant to the provisions of Rule 6-2017 dated 4 July 2017, the Superintendency of Banks may authorize one or more banks and one or more financial entities established in Panama and belonging to the same Economic Group to temporarily or permanently share offices and/or staff (to include the Chief Executive Officer or the equivalent senior executive position), according to the criteria established in that Rule;

After the relevant analyses, the request for authorization to share personnel submitted by **BANISTMO, S.A.** and **LEASING BANISTMO, S.A.** raises no objections;

In accordance with the provisions of Subparagraph 27, Paragraph I of Article 16 of the Banking Law and Rule 6-2017, the Superintendent is the approving authority for this request.

RESOLVES:

To authorize **BANISTMO, S.A.** and **LEASING BANISTMO, S.A.** to permanently share the Presidency, Risk VP, Strategy and Finance VP, Legal VP and General Secretariat, Auditing VP, Human Resources VP, Digital Transformation and Innovation VP, Communications and Development VP and Corporate Services VP, including the CEO and the Compliance Officer.

This authorization excludes the customer service (front office) staff and areas.

LEGAL GROUNDS: Banking Law and Rule 6-2017 dated 4 July 2017.

Given in the city of Panama on the seventh (7th) day of June, two thousand eighteen (2018).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE ACTING SUPERINTENDENT OF BANKS,

Javier Motta