

Republic of Panama
Superintendency of Banks

RESOLUTION SBP-0047-2018
(dated 23 April 2018)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

FPB BANK, INC. is a bank holding a General Banking License granted by the Superintendency of Banks by means of Resolution SBP 151-2011 dated 27 October 2011;

By means of Resolution SBP-0057-2017 dated 7 April 2017 and according to the provisions of Article 154 and following articles of Chapter XVIII "**COMPULSORY LIQUIDATION**", Title III of the Banking Law, the Superintendency ordered the **COMPULSORY LIQUIDATION** of **FPB BANK, INC.**

Pursuant to the provisions of Paragraph 2 of Article 58 of the Banking Law, **FPB BANK, INC.** has requested the Superintendency authorize it to move its headquarters currently located in suite C-2 on the ground floor of Tower 2000, PH Oceania Business Plaza, Punta Pacifica, Panama City to its new location in suite 603 on the 6th floor of the Credicorp Bank building, Calle 50, Panama City;

As part of the Compulsory Liquidation process, **FPB BANK, INC.** has indicated that they want to significantly reduce operating costs related to office rental and security;

According to Paragraph 2 of Article 58 of the Banking Law, the Superintendent of Banks is the approving authority for moving banking establishments; and

After the relevant analyses, moving **FPB BANK, INC.** raises no objections

RESOLVES:

To authorize **FPB BANK, INC.** to move its headquarters currently located in suite C-2 on the ground floor of Tower 2000, PH Oceania Business Plaza, Punta Pacifica, Panama City to its new location in suite 603 on the 6th floor of the Credicorp Bank building, Calle 50, Panama City.

LEGAL GROUNDS: Subparagraph 2, Paragraph I, Article 16 and Paragraph 2, Article 58 of the Banking Law.

Given in the city of Panama on the twenty-third (23rd) day of April, two thousand eighteen (2018).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.

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