

Republic of Panama  
Superintendency of Banks

**RESOLUTION SBP-0023-2018**  
(dated 5 March 2018)

**THE SUPERINTENDENT OF BANKS**  
in use of his legal powers, and

**WHEREAS:**

**PRIVAL BANK, S.A.** is a bank authorized to engage in the banking business in and from the Republic of Panama under a General License granted by the Superintendency of Banks by means of Resolution SBP 48-2010 dated 25 February 2010;

Pursuant to the provisions of Paragraph 2 of Article 58 of the Banking Law, **PRIVAL BANK, S.A.**, has requested the Superintendency authorize it to close its Torres de la Americas branch office located on the ground floor of PH Torres de las Americas, Punta Pacifica, Calle Punta Darien, township of San Francisco, Panama City, as of 13 April 2018;

According to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments; and

After the relevant analyses, the request submitted by **PRIVAL BANK, S.A.** raises no objections

**RESOLVES:**

To authorize **PRIVAL BANK, S.A.** to close its Torres de la Americas branch office located on the ground floor of PH Torres de las Americas, Punta Pacifica, Calle Punta Darien, township of San Francisco, Panama City.

**LEGAL GROUNDS:** Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the fifth (5<sup>th</sup>) day of March, two thousand eighteen (2018).

**FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,**

**THE SUPERINTENDENT OF BANKS,**

Ricardo G. Fernandez D.