TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0012-2018

(dated 7 February 2018)

THE SUPERINTENDENT OF BANKS

in use of his legal powers, and

WHEREAS:

BANCO SANTANDER (PANAMÁ), S.A. is a bank established and existing according to Panamanian Law and authorized to engage in the banking business from the Republic of Panama under an International Banking License granted by the Superintendency, by means of Resolution 132-2003 dated 3 September 2003;

BANCO SANTANDER (PANAMÁ), S.A., which is under the Voluntary Liquidation of its operations, requested authorization to move its offices currently located on the 15th floor of SFC Tower, Calle 55, Obarrio to its new location in suites 1719 and 1720 on the 17th floor, PH Financial Park, Boulevard Costa del Este, Costa del Este, Township of Parque Lefevre, city of Panama;

After the relevant analyses, the request submitted by **BANCO SANTANDER (PANAMÁ)**, **S.A.** raises no objections; and

According to Subparagraph 2, Paragraph I of Article 16 and Article 58 of the Banking Law, the Superintendent of Banks is the approving authority for moving banking establishments,

RESOLVES:

To authorize **BANCO SANTANDER (PANAMÁ), S.A.** to move its offices currently located on the 15th floor of SFC Tower, Calle 55, Obarrio to its new location in suites 1719 and 1720 on the 17th floor, PH Financial Park, Boulevard Costa del Este, Costa del Este, Township of Parque Lefevre, city of Panama.

LEGAL GROUNDS: Subparagraph 2, Paragraph I, Article 16 and Paragraph 2, Article 58 of the Banking Law.

Given in the city of Panama on the seventh (7th) day of February, two thousand eighteen (2018).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.

S. LARA SG-TRAD-201800152 MAR.-14-18