TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0011-2018

(dated 2 February 2018)

THE ACTING SUPERINTENDENT OF BANKS

in use of his legal powers, and

WHEREAS:

GLOBAL BANK CORPORATION is a bank authorized to engage in the banking business in and from the Republic of Panama under a General Banking License granted by the National Banking Commission, today known as Superintendency of Banks, by means of Resolution 4-94 dated 3 March 1994;

GLOBAL BANK CORPORATION notified the Superintendency would move its Parque Lefevre branch office located in Edificio 998, Calle Novena, Via España, Township of Parque Lefevre, province of Panama, to suite 13, Plaza Lefevre 75, Via España, Township of Parque Lefevre, province of Panama as of 2 February 2018;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, the authorization of the Superintendency is required to move banking establishments;

According to Subparagraph 2, Paragraph I of Article 16 and Article 58 of the Banking Law, the Superintendent of Banks is the approving authority for moving banking establishments, and

After the relevant analyses, the request submitted by **GLOBAL BANK CORPORATION** raises no objections.

RESOLVES:

To authorize **GLOBAL BANK CORPORATION** to move its Parque Lefevre branch office located in Edificio 998, Calle Novena, Via España to suite 13, Plaza Lefevre 75 (across from Empresas Melo), Via España, Township of Parque Lefevre, province of Panama.

LEGAL GROUNDS: Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the second (2nd) day of February, two thousand eighteen (2018).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE ACTING SUPERINTENDENT OF BANKS,

Gustavo Adolfo Villa

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