

Republic of Panama
Superintendency of Banks

RESOLUTION SBP-0007-2018
(dated 26 January 2018)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

MERCANTIL BANK (PANAMÁ), S.A. is a bank authorized to engage in the banking business under a General License granted by the Superintendency of Banks by means of Resolution SBP 208-2007 dated 14 December 2007;

Considering the above and through its resident agent, **MERCANTIL BANK (PANAMÁ), S.A.** has requested the Superintendency authorize it to change its corporate name to **MERCANTIL BANCO, S.A.**;

Pursuant to the provisions of Rule 1-81 date 17 February 1981, the Superintendency of Banks can permit and approve only one name as a bank's corporate name, as well as authorize the use of acronyms, abbreviations or expressions of that corporate name as a trade name;

According to the provisions of Subparagraph 17, Paragraph I of Article 16 of the Banking Law, the Superintendent is the approving authority for changes in the Articles of Incorporation of Banks, and;

After the relevant analyses, the request submitted by **MERCANTIL BANK (PANAMÁ), S.A.** raise no objections.

RESOLVES:

To authorize **MERCANTIL BANK (PANAMÁ), S.A.** to change its corporate name to **MERCANTIL BANCO, S.A.**

LEGAL GROUNDS: Subparagraph 17, Paragraph I of Article 16 of the Banking Law and Rule 1-81 dated 17 February 1981.

Given in the city of Panama on the twenty-sixth (26th) day of January, two thousand eighteen (2018).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.