

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0251-2017
(dated 29 December 2017)

THE ACTING SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

BANCO AZTECA (PANAMÁ), S.A. is a bank authorized to engage in the banking business in and from the Republic of Panama under a General License granted by the Superintendency of Banks by means of Resolution 224-2004 dated 24 November 2004;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANCO AZTECA (PANAMÁ), S.A.** has requested the Superintendency authorize it to permanently close the following branch offices, as of 30 December 2017:

- a) Card Center located in Super Xtra Ojo de Agua, Centro Comercial de Plaza Mayorga, Los Andes, Province of Panama;
- b) Card Center located in El Coco, Calle 48 Sur and Via Panamericana, La Chorrera, Province of Panama Oeste;

According to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and

After the relevant analyses, the request submitted by **BANCO AZTECA (PANAMÁ), S.A.** raises no objections.

RESOLVES:

To authorize **BANCO AZTECA (PANAMÁ), S.A.** to close the following branch offices, as of 30 December 2017:

- a) Card Center located in Super Xtra Ojo de Agua, Centro Comercial de Plaza Mayorga, Los Andes, Province of Panama;
- b) Card Center located in El Coco, Calle 48 Sur and Via Panamericana, La Chorrera, Province of Panama Oeste;

LEGAL GROUNDS: Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the twenty-ninth (29th) day of December, two thousand seventeen (2017).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE ACTING SUPERINTENDENT OF BANKS,

Gustavo Adolfo Villa