

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0231-2017
(dated 11 December 2017)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

BANCO COLPATRIA MULTIBANCA COLPATRIA, S.A. is a foreign corporation duly filed on Page 1233 (E) in the Mercantile Section of the Public Registry of Panama and authorized to engage in the Banking Business from the Republic of Panama under an International Banking License granted by means of Resolution SBP 5-2006 dated 20 January 2006;

BANCO COLPATRIA MULTIBANCA COLPATRIA, S.A. submitted a formal request to the Superintendency for authorization to start its Voluntary Liquidation;

By means of Resolution SBP-0143-2017 dated 1 August 2017, the Superintendency authorized **BANCO COLPATRIA MULTIBANCA COLPATRIA, S.A.** to start its Voluntary Liquidation process;

BANCO COLPATRIA MULTIBANCA COLPATRIA, S.A. has formally announced the conclusion of the Voluntary Liquidation process;

The Superintendency has verified the conclusion of the Liquidation process in accordance with the approved Liquidation Plan;

Pursuant to the provisions of Article 122 of the Banking Law, once the Liquidation process has concluded, the Superintendent is authorized to cancel the respective Banking License.

RESOLVES:

ONE: To cancel and rescind Resolution SBP 5-2006 dated 20 January 2006 by means of which **BANCO COLPATRIA MULTIBANCA COLPATRIA, S.A.** was granted an International License.

TWO: To order the Public Registry to make the relevant marginal notation to cancel the International Banking License granted to **BANCO COLPATRIA MULTIBANCA COLPATRIA, S.A.**, a foreign corporation filed on Page 1233 (E) in the Mercantile Section of the Public Registry of Panama, as provided for in Article 122 of the Banking Law.

LEGAL GROUNDS: Article 16, Paragraph I, Subparagraph 5, Article 115 and following Articles of the Banking Law.

Given in the city of Panama on the eleventh (11th) day of December, two thousand seventeen (2017).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.

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