

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0210-2017
(dated 13 November 2017)

THE ACTING SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

MEGA INTERNATIONAL COMMERCIAL BANK CO. LTD. is a bank authorized to engage in the banking business in and from the Republic of Panama under a General License granted by the National Banking Commission, today known as the Superintendency of BaNks, by means of Resolution 5474 dated 15 February 1974;

Pursuant to Paragraph 2 of Article 58 of the Banking Law **MEGA INTERNATIONAL COMMERCIAL BANK CO. LTD.** has requested the Superintendency authorize it to permanently close its branch office located in the Colon Free Zone and to merge the Bank's operations with the branch office located in the city of Panama;

According to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and

After the relevant analyses, the request submitted by **MEGA INTERNATIONAL COMMERCIAL BANK CO. LTD.** raises no objections.

RESOLVES:

To authorize **MEGA INTERNATIONAL COMMERCIAL BANK CO. LTD.** to close its branch office located in the Colon Free Zone and to merge the Bank's operations with the branch office located in the city of Panama, province of Panama, as stated in the request.

LEGAL GROUNDS: Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the thirteenth (13th) day of November, two thousand seventeen (2017).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE ACTING SUPERINTENDENT OF BANKS,

Rogelio Arrocha