

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0203-2017
(dated 27 October 2017)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

BSI BANK (PANAMÁ), S.A. is a Panamanian corporation duly registered on Page 812183 (Mercantile) of the Public Registry of the Republic of Panama and authorized to engage in the Banking Business from the Republic of Panama under an International Banking License granted by the Superintendency by means of Resolution SBP-0004-2014 dated 7 January 2014;

By means of Resolution SBP-0122-2017 dated 23 June 2017, **BSI BANK (PANAMÁ), S.A.** was authorized to start its Voluntary Liquidation and the cessation of operations in accordance with the Liquidation Plan submitted to the Superintendency;

Within the Voluntary Liquidation process, Mr. Antonio Sauve, an Italian male holding passport No. YB0762075 was appointed Liquidator;

BSI BANK (PANAMÁ), S.A. has requested the Superintendency authorize it to replace Mr. Antonio Sauve as liquidator with Mr. Francisco Javier Conto Díaz del Castillo;

After the relevant analyses, the request submitted by **BSI BANK (PANAMÁ), S.A.** raises no objections;

Pursuant to the provisions of Subparagraph 27, Paragraph I of Article 16, the Superintendent is the approving authority for the change of Liquidator;

RESOLVES:

ONE: To authorize **BSI BANK (PANAMÁ), S.A.** to replace Mr. Antonio Sauve as Liquidator with Mr. Francisco Javier Conto Díaz del Castillo.

TWO: To appoint Mr. Francisco Javier Conto Díaz del Castillo, a Panamanian male holding ID Card N° N-20-1836, as Liquidator.

LEGAL GROUNDS: Subparagraph 27, Paragraph I of Article 16 of the Banking Law.

Given in the city of Panama on the twenty-seventh (27th) day of October, two thousand seventeen (2017).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.