Republic of Panama Superintendency of Banks

RESOLUTION SBP-0190-2017

(dated 17 October 2017)

THE ACTING SUPERINTENDENT OF BANKS

in use of his legal powers, and

WHEREAS:

BANCO AZTECA (PANAMÁ), S.A. is a bank authorized to engage in the Banking Business in and from the Republic of Panama under a General Banking License granted by the Superintendency of Banks by means of Resolution SB 224-2004 dated 24 November 2004;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANCO AZTECA (PANAMÁ)**, **S.A.** has requested the Superintendency authorize it to permanently close its branch office located in La Gran Estación, district of San Miguelito, province of Panama, as of 30 October 2017;

According to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and

After the relevant analyses, the request submitted by **BANCO AZTECA (PANAMÁ), S.A.** raises no objections.

RESOLVES:

To authorize **BANCO AZTECA (PANAMÁ), S.A.** to permanently close its branch office located in La Gran Estación, district of San Miguelito, province of Panama.

LEGAL GROUNDS: Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the seventeenth (17th) day of October, two thousand seventeen (2017).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE ACTING SUPERINTENDENT OF BANKS,

Rogelio Arrocha P.

Ref. No.: SG-TRAD-201700456 Prepared by: S. Lara Date: November 14, 2017