

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0188-2017
(dated 16 October 2017)

THE ACTING SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

BANCO GENERAL (OVERSEAS), INC. is the holder of a Representation License granted by the National Banking Commission, today known as Superintendency of Banks, by means of Resolution 12-86 dated 23 May 1986;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANCO GENERAL (OVERSEAS), INC.** has requested the Superintendency authorize it to move its offices located on the third floor of the BG Valores building, Avenida Aquilino De La Guardia, city of Panama, to its new location on floor E-4 of the Banco General Tower, Avenida Aquilino De La Guardia, Urbanizacion Marbella, city of Panama;

According to Subparagraph 2, Paragraph I of Article 16 and Article 58 of the Banking Law, the Superintendent of Banks is the approving authority for moving banking establishments, and

After the relevant analyses, the request submitted by **BANCO GENERAL (OVERSEAS), INC.** raises no objections.

RESOLVES:

To authorize **BANCO GENERAL (OVERSEAS), INC.** to move its offices located on the third floor of the BG Valores building, Avenida Aquilino De La Guardia, city of Panama, to its new location on floor E-4 of the Banco General Tower, Avenida Aquilino De La Guardia, Urbanizacion Marbella, city of Panama.

LEGAL GROUNDS: Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the sixteenth (16th) day of October, two thousand seventeen (2017).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE ACTING SUPERINTENDENT OF BANKS,

Rogelio Arrocha