Republic of Panama Superintendency of Banks

RESOLUTION SBP-0182-2017

(dated 28 September 2017)

THE SUPERINTENDENT OF BANKS

in use of his legal powers, and

WHEREAS:

GLOBAL BANK CORPORATION is a bank authorized to engage in the banking business in and from the Republic of Panama under a General License granted by the National Banking Commission, today known as Superintendency of Banks, by means of Resolution 4-94 dated 3 March 1994;

Pursuant to Paragraph 2 of Article 58 of the Banking Law **GLOBAL BANK CORPORATION** has requested the Superintendency authorize it to close its branch office located in suites B31 and B3, Terminal de Transporte de Albrook, township of Ancon, city of Panama, as of 30 September 2017;

According to Subparagraph 2, Paragraph I of Article 16 and Article 58 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and

After the relevant analyses, the request submitted by **GLOBAL BANK CORPORATION** raises no objections.

RESOLVES:

To authorize **GLOBAL BANK CORPORATION** to close its branch office located in suites B31 and B3, Terminal de Transporte de Albrook, township of Ancon, city of Panama:

LEGAL GROUNDS: Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the twenty-eighth (28th) day of September, two thousand seventeen (2017).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.

Ref. No.: SG-TRAD-201700455 Prepared by: S. Lara Date: November 14, 2017