

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0169-2017
(dated 11 September 2017)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

BAC INTERNATIONAL BANK, INC. is a bank authorized to engage in the banking business in and from the Republic of Panama under a General License granted, at the time, by the National Banking Commission, today known as Superintendency of Banks, by means of Resolution 37-95 dated 3 October 1995;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **BAC INTERNATIONAL BANK, INC.** has requested the Superintendency authorize it to move its branch office currently located in Suite 29, PH Country Plaza II, Calle Condado del Rey, province of Panama, to its new location in Suites 5, 6, 7 and 8, PH Centennial, province of Panama as of 25 September 2017;

According to Article 58 and Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for moving banking establishments, and

After the relevant analyses, the request submitted by **BAC INTERNATIONAL BANK, INC.** raises no objections.

RESOLVES:

To authorize **BAC INTERNATOINAL BANK, INC.** to move its branch office currently located in Suite 29, PH Country Plaza II, Calle Condado del Rey, province of Panama, to its new location in Suites 5, 6, 7 and 8, PH Centennial, province of Panama.

LEGAL GROUNDS: Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the eleventh (11th) day of September, two thousand seventeen (2017).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.